MAAHP

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HUD RELEASES ALLOCATION STRATEGY AND PROGRAM REQUIREMENTS FOR NEW STABILITY VOUCHERS

WASHINGTON - The U.S. Department of Housing and Urban Development (HUD) today issued a notice that explains the department's non-competitive allocation strategy and program requirements for the new Stability Vouchers. Under the program, HUD will award up to \$43,439,000 to support approximately 4,000 new incremental vouchers with the goal of encouraging a community-wide commitment to the goal of ending homelessness through a coordinated, Housing First approach. Read HUD's notice here.

"Along with the \$322 million in Continuum of Care grants that HUD recently announced, the Stability Vouchers will enable communities to partner with health and housing agencies to coordinate their efforts to reduce homelessness and help thousands of people move off the streets into permanent housing," said Secretary Marcia L. Fudge. "These vouchers also offer housing agencies more flexibility to maximize families' ability to find housing of their choosing. This flexibility has helped communities use Emergency Housing Vouchers from the American Rescue Plan to quickly meet housing needs. The Biden-Harris Administration is leading a historic expansion of housing vouchers, which includes permanent vouchers like these and Emergency Housing Vouchers. In the coming weeks, we look forward to announcing our further expansion of the Housing Choice Voucher program to serve more families."

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HOW HFAS ARE ADDRESSING CLIMATE RESILIENCY



More than half of all states have measures aimed at protecting low-income housing tax credit (LIHTC) properties from disasters, according to a new report from Freddie Mac.

Overall, 32 states, including Washington, D.C., have included some hazard-resistance provisions in their qualified allocation plans (QAPs), covering water conservation, wildfire protection, flood mitigation, and storm protection measures. They run the gamut from flood plain proximity requirements to fire retardant window coverings.

In addition, 27 states have provisions that aid recovery and 17 states have measures in both hazard-resistance and recovery measures, reports the government-sponsored enterprise in "Climate Resiliency Incentives in LIHTC Qualified Allocation Plans."

Freddie Mac released its findings after a review of QAPs from all 50 states and Washington, D.C. These plans outline how each state housing finance agency awards its housing tax credits.

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HUD AWARDS \$41 MILLION TO BOOST LOCAL AFFORDABLE HOUSING AND COMMUNITY DEVELOPMENT

WASHINGTON - The U.S.
Department of Housing and Urban
Development (HUD) announced
today that it will make available
\$41 million for local affordable
housing and community
development activities that
benefit people with low-incomes.
The funding is being awarded
through HUD's Capacity Building
for Affordable Housing and
Community Development

program, also known as Section 4. "President Biden's top priority is lowering costs for the American people, and at HUD, we are working to increase the supply of affordable housing to ease the burden of housing costs," said HUD Secretary Marcia L. Fudge. "With the funds, communities can scale up their efforts to provide safe, affordable homes for their residents and meet their community development needs."

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