

# MAAHP

## QUARTERLY EMAIL NEWSLETTER

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### A LETTER FROM THE MAAHP PRESIDENT

With the official kickoff to summer around the corner, it is hard to believe we are almost five months into 2022. Time always seems to move at a quick pace, especially in the affordable housing industry. We find ourselves continuing to work through the impacts of Covid-19, but we now have inflationary pressures to address. This is affecting the sources and uses of developments as capital becomes more expensive as are the components of our developments. For those of us who have been in the industry through the various cycles, we take comfort in knowing our industry is resilient and resourceful. Obstacles lead to new and improved processes. I am certain we all will eventually look back at this time with pride knowing we were able to confront the issues at hand and deliver much-needed affordable housing to the residents of Mississippi.

In closing, if you have an interest in participating more actively in MAAHP, please do so. We have a talented board of directors and executive committee, but we cannot do it alone. Your active participation is appreciated. We look forward to staying in touch and visiting with everyone in Jackson this upcoming November 10th.

David N. Payne  
Regions Affordable Housing

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## MAAHP GROUNDBREAKING & RIBBON CUTTING ASSISTANCE

We are excited to announce that beginning this year, we will provide up to \$2,000 to developers to assist with groundbreaking and ribbon cuttings. Please note that preference will be given to the highest scoring applications in a particular set aside.

MAAHP believes the best way to engage the community and advocate for affordable housing, is to showcase projects in our state.

If you are interested in applying, please complete [this form](#).

Additionally, you can find more information about how to [engage Congress in property visits](#).



### 2022 Board of Directors

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## THE PRIVATE MARKET CAN SPEED UP DISASTER RECOVERY. HERE'S HOW



More American homes are at a greater risk of harm from weather-related disasters than at any point in our history. In 2021, the U.S. recorded at least 20 disasters that cost \$1 billion or more in losses, totaling more than \$145 billion in recovery costs. Estimates pegged the damage from Hurricane Ida at \$95 billion—just for one single storm.

The frequency and severity of extreme weather events are increasing, but our national disaster mitigation and recovery efforts are not accelerating at even close to the same pace. This cannot continue—and Congress and the Biden-Harris administration have the tools to fix it.

When major disasters strike, FEMA steps in to provide initial emergency aid, including offering funds for basic short-term rental housing and temporary repairs. But once disaster survivors are out of immediate danger, the wait begins for long-term help.

**[Read more](#)**



## WHITE HOUSE RELEASES COMPREHENSIVE HOUSING SUPPLY ACTION PLAN

The White House issued a Housing Supply Action Plan (the Plan) that includes both legislative and administrative actions to address the imbalance between supply of and demand for housing, with a goal of closing America's housing supply shortfall in five years. The Plan seeks to help renters, with particular focus and both production and preservation of affordable rental housing for low- and moderate-income families, and boost the supply of for-sale homes to help households seeking to become homeowners. It also looks to address inflation, noting that housing costs make up approximately one-third of the market basket of goods measured by the Consumer Price Index.

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